

FORM N-PX FILER INFORMATION	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
Form N-PX	FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD	OMB Number: 3235-0582 Estimated average burden hours per response: 20.8

N-PX: Filer Information

Filer CIK:	0001735964
Filer CCC:	*****
Date of Report:	06/30/2026
Are you a Registered Management Investment Company or an Institutional Manager?	Registered Management Investment Company
Filer Investment Company Type	Form N-2 Filer (Closed-End Investment Company)
Is this a LIVE or TEST Filing?	LIVE
Is this an electronic copy of an official filing submitted in paper format?	☐

Submission Contact Information

Name	Timothy Bonin
Phone	414-299-2270
E-mail Address	timothy.bonin@umb.com

Notification Information

Notify via Filing Website only?	☐
Notification E-mail Address:	funds@edgaragents.com

N-PX: Series/Class (Contract) Information

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter)	Cliffwater Corporate Lending Fund
Street 1	235 West Galena Street
Street 2	
City	MILWAUKEE
State/Country	WI
Zip code and zip code extension or foreign postal code	53212
Telephone number of reporting person, including area code:	414-299-2270

Name and address of agent for service:

Name of agent for service	Ann Maurer
Street 1	235 West Galena Street
Street 2	
City	MILWAUKEE
State/Country	WI
Zip code and zip code extension or foreign postal code	53212
Reporting Period:	Report for the year ended June 30, 2026
SEC Investment Company Act or Form 13F File Number:	811-23333
CRD Number (if any):	
Other SEC File Number (if any):	
Legal Entity Identifier (if any):	549300H513RTF415T758

Report Type (check only one):

☒ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)
☐ Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)
Institutional Manager.
☐ Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)
☐ Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)
☐ Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

Do you wish to provide explanatory information pursuant to Special Instruction B.4?

☐ Yes ☒ No

Additional information:

N-PX: Summary - Included Managers

Number of Included Institutional Managers:

0

N-PX: Summary - Included Series

Number of Series:

0

N-PX: Signature Block

Reporting Person:	Cliffwater Corporate Lending Fund
By (Signature):	Lance J. Johnson
By (Printed Signature):	Lance J. Johnson
By (Title):	Principal Financial Officer
Date:	08/26/2026

FORM N-PX PROXY VOTING RECORD

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	COLUMN 9	COLUMN 10	COLUMN 11	COLUMN 12			COLUMN 13	COLUMN 14	COLUMN 15
NAME OF ISSUER	CUSIP	ISIN	FIGI	MEETING DATE	VOTE DESCRIPTION	VOTE CATEGORY	DESCRIPTION OF OTHER CATEGORY	VOTE SOURCE	SHARES VOTED	SHARES ON LOAN	HOW VOTED	SHARES VOTED	FOR OR AGAINST MANAGEMENT	MANAGER NUMBER	SERIES ID	OTHER INFO
Forbright, Inc.				09/25/2025	Re-elect Class I Directors until the 2028 Annual Meeting	DIRECTOR ELECTIONS		ISSUER	280309.00	0	FOR	280309.00	FOR			
Forbright, Inc.				09/25/2025	Approve the adjournment of the Annual Meeting	CORPORATE GOVERNANCE		ISSUER	280309.00	0	FOR	280309.00	FOR			
Stone Point Credit Corp				11/12/2025	Elect Scott J. Boomer	DIRECTOR ELECTIONS		ISSUER	3859977.95	0	FOR	3859977.95	FOR			
Stone Point Credit Corp				11/12/2025	Elect Scott F. Herberston	DIRECTOR ELECTIONS		ISSUER	3859977.95	0	FOR	3859977.95	FOR			
Stone Point Credit Corp					Appointment of KPMG as the Company's independent registered public accounting firm for the YE 12/31/2025	AUDIT-RELATED		ISSUER	3859977.95	0	FOR	3859977.95	FOR			
Galuh Capital Direct Lending Corp				02/02/2026	Election of Class I Director David B. Galuh to serve until 2029	DIRECTOR ELECTIONS		ISSUER	3336385.65	0	FOR	3336385.65	FOR			
Galuh Capital Direct Lending Corp				02/02/2026	Election of Class I Director Anita J. Rival to serve until 2029	DIRECTOR ELECTIONS		ISSUER	3336385.65	0	FOR	3336385.65	FOR			
Galuh Capital Direct Lending Corp				02/02/2026	Ratify the selection of Ernst & Young as the Company's independent registered public accounting firm for the FYE 9/30/2026	AUDIT-RELATED		ISSUER	3336385.65	0	FOR	3336385.65	FOR			
Galuh Capital BDC 4				02/02/2026	Election of Class I Director David B. Galuh to serve until 2029	DIRECTOR ELECTIONS		ISSUER	13333333.33	0	FOR	13333333.33	FOR			
Galuh Capital BDC 4				02/02/2026	Election of Class I Director Anita J. Rival to serve until 2029	DIRECTOR ELECTIONS		ISSUER	13333333.33	0	FOR	13333333.33	FOR			
Galuh Capital BDC 4				02/02/2026	Ratify the selection of Ernst & Young as the Company's independent registered public accounting firm for the FYE 9/30/2026	AUDIT-RELATED		ISSUER	13333333.33	0	FOR	13333333.33	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: John T. Bully	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: Kenneth F. Herstein	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: Lillian P. Halder	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: William M. Webster IV	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: Anita J. Rival	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: David B. Galuh	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Election of Trustee to serve until 2027: Christopher C. Ericson	DIRECTOR ELECTIONS		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Galuh Capital Private Credit Fund				02/24/2026	Ratify the selection of Ernst & Young as the Company's independent registered public accounting firm for the FYE 9/30/2026	AUDIT-RELATED		ISSUER	7977662.55	0	FOR	7977662.55	FOR			
Redwood Enhanced Income Corp.				02/11/2026	Proposal authorizing the Company's Board of Directors to withdraw the Company's election to be regulated as a BDC under the 1940 Act	OTHER	Changing fund structure	ISSUER	2856396.82	0	FOR	2856396.82	FOR			
Redwood Enhanced Income Corp.				02/11/2026	Proposal authorizing the Company's Board of Directors to convert the Company from a Maryland corporation to a Delaware limited partnership in accordance with the Plan of Conversion	OTHER	Changing fund structure	ISSUER	2856396.82	0	FOR	2856396.82	FOR			
Blue Owl Credit Income Corp.				06/25/2026	Election of Director for the 3-year term expiring at the 2029 annual meeting of shareholders: Eric Kave	DIRECTOR ELECTIONS	Changing fund structure	ISSUER	16163843.16	0	FOR	16163843.16	FOR			
Blue Owl Credit Income Corp.				06/25/2026	Election of Director for the 3-year term expiring at the 2029 annual meeting of shareholders: Victor Woolridge	DIRECTOR ELECTIONS		ISSUER	16163843.16	0	FOR	16163843.16	FOR			
Blue Owl Credit Income Corp.				06/25/2026	Ratify the appointment of KPMG LLP as the Company's independent registered public accounting firm for the FY ending 12/31/2026	AUDIT-RELATED		ISSUER	16163843.16	0	FOR	16163843.16	FOR			
VORAGON CAPITAL CORPORATION				06/08/2026	Election of Director to serve until the 2029 annual meeting of shareholders or until a successor is duly elected and qualified: James Gering	DIRECTOR ELECTIONS		ISSUER	1025962.70	0	FOR	1025962.70	FOR			
Stellus Private Credit HD*				06/05/2026	Approval of a new investment advisory agreement in connection with the previously announced change of control of Stellus Capital Management. This approval is required under the Investment Company Act as the existing advisory agreement will automatically terminate upon a change of control.	INVESTMENT COMPANY MATTERS		ISSUER	648663.54	0	FOR	648663.54	FOR			
Stellus Private Credit HD*				06/05/2026	Approval to adjourn the meeting, if necessary, to allow additional time to solicit sufficient votes	CORPORATE GOVERNANCE		ISSUER	648663.54	0	FOR	648663.54	FOR			
26NORTH BDC, INC.				06/03/2026	To elect Wendell E. Pritchett as a Class III Director of the Board of Directors of 26North BDC, Inc. (the "Company") for a three-year term, expiring at the 2029 Annual Meeting of Stockholders of the Company, and until his successor is duly elected and qualified.	DIRECTOR ELECTIONS		ISSUER	1393210.34	0	FOR	1393210.34	FOR			
26NORTH BDC, INC.				06/03/2026	To ratify the selection of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2026.	AUDIT-RELATED		ISSUER	1393210.34	0	FOR	1393210.34	FOR			
Blue Owl Tech Finance Corp				06/24/2026	Election of Director for three-year term, expiring at the 2029 annual meeting of shareholders and until their successors are duly elected and qualified: Eric Kave	DIRECTOR ELECTIONS		ISSUER	3790502.00	0	FOR	3790502.00	FOR			
Blue Owl Tech Finance Corp				06/24/2026	Election of Director for three-year term, expiring at the 2029 annual meeting of shareholders and until their successors are duly elected and qualified: Victor Woolridge	DIRECTOR ELECTIONS		ISSUER	3790502.00	0	FOR	3790502.00	FOR			
Blue Owl Tech Finance Corp				06/24/2026	To ratify the appointment of KPMG LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2026.	AUDIT-RELATED		ISSUER	3790502.00	0	FOR	3790502.00	FOR			
CARLYLE SECURED LENDING, INC.				06/08/2026	Election of Class I Director to serve for a three-year term, until his or her successor is duly elected and qualified or until his or her earlier death, resignation or removal: Linda Pace (Class I Nominee)	DIRECTOR ELECTIONS		ISSUER	207319.00	0	FOR	207319.00	FOR			
CARLYLE SECURED LENDING, INC.				06/08/2026	Election of Class I Director to serve for a three-year term, until his or her successor is duly elected and qualified or until his or her earlier death, resignation or removal: William H. Wright II (Class I Nominee)	DIRECTOR ELECTIONS		ISSUER	207319.00	0	FOR	207319.00	FOR			
CARLYLE SECURED LENDING, INC.				06/08/2026	To ratify the selection of Ernst & Young LLP as the independent registered public accounting firm for the fiscal year ending December 31, 2026.	AUDIT-RELATED		ISSUER	207319.00	0	FOR	207319.00	FOR			
CARLYLE SECURED LENDING, INC.				06/08/2026	To approve a proposal to authorize the Company, with the approval of the Company's Board of Directors, to sell or otherwise issue shares of the Company's common stock, during the next 12 months following stockholder approval, at a price below the then-current net asset value per share, subject to certain limitations described in the proxy statement.	CORPORATE GOVERNANCE		ISSUER	207319.00	0	FOR	207319.00	FOR			
VISTA CREDIT STRATEGIC LENDING CORP				05/27/2026	Election of Class III Director of the Company who will serve until the 2029 Annual Meeting of Stockholders of the Company or until his successor is duly elected and qualified: Stephen Riddick	DIRECTOR ELECTIONS		ISSUER	1934563.14	0	FOR	1934563.14	FOR			
VISTA CREDIT STRATEGIC LENDING CORP				05/27/2026	To ratify the selection of Deloitte & Touche LLP to serve as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2026.	AUDIT-RELATED		ISSUER	1934563.14	0	FOR	1934563.14	FOR			