

2025 Distribution and Repurchase Calendar

DISTRIBUTIONS

A shareholder must have an investment in the Fund on the Distribution Record Date in order to receive the most recent distribution. The Distribution Ex-Date/Payable Date is the day the shareholders of record receive the Fund's distribution.

| Schedule | Distribution Record Date | Distribution Ex-Date/Payable Date |
|---------------------|--------------------------|-----------------------------------|
| Annual Distribution | 12/26/2025 | 12/29/2025 |

Distributions cannot be assured. The amounts distributed to investors may differ from the current yield figure and may include a return of capital.

REPURCHASE OFFERS

According to the Cascade Private Capital Fund's repurchase policy, the Fund will offer to repurchase at least 5% of outstanding shares on a semi-annual basis. Shareholders will be notified in writing of each semi-annual repurchase offer and the date the repurchase offer ends.

| Schedule | Repurchase Offer Deadline |
|-------------|---------------------------|
| First Half | 6/23/2025 |
| Second Half | 12/22/2025 |

Please note these dates are subject to change. Shareholders should refer to the semi-annual written notices for the actual repurchase dates.

IMPORTANT DISCLOSURES

Investors should consider the investment objectives, risks, charges and expenses of the Cascade Private Capital Fund (the "Fund") carefully before investing. For a prospectus with this and other information about the Fund, please call (888) 442-4420. Read the prospectus carefully before investing.

The Fund has limited operating history, limited liquidity, illiquid investments, and the shares have no history of public trading. The Fund's investment program is speculative and entails substantial risks. There can be no assurance that the Fund's investment objectives will be achieved or that its investment program will be successful. Investors should consider the Fund as a supplement to an overall investment program and should invest only if they are willing to undertake the risks involved. Investors could lose some or all of their investment.

Shares are an illiquid investment.

We do not intend to list the Fund's shares ("Shares") on any securities exchange and we do not expect a secondary market in the Shares to develop.

You should generally not expect to be able to sell your Shares (other than through the limited repurchase process), regardless of how we perform.

Although we are required to implement a Share repurchase program, only a limited number of Shares will be eligible for repurchase by us. The fund may determine to repurchase less than the full number of shares tendered. In such an event, shareholders will have their shares repurchased on a pro rata basis, and tendering shareholders will not have all of their tendered shares repurchased by the fund.

You should consider that you may not have access to the money you invest for an indefinite period of time.

An investment in the Shares is not suitable for you if you have foreseeable need to access the money you invest.

Because you will be unable to sell your Shares or have them repurchased immediately, you will find it difficult to reduce your exposure on a timely basis during a market downturn.

The Fund is a non-diversified management investment company and may be more susceptible to any single economic or regulatory occurrence than a diversified investment company. Cybersecurity risks have significantly increased in recent years and the Fund could suffer such losses in the future. Some of the principal risks of the Fund include limited operating history, limited liquidity, restricted and illiquid investments, non-diversification, and valuations subject to adjustments. The Fund may engage in the use of leverage, hedging, and other speculative investment practices that may accelerate losses.

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